

PROGRAM BENEFITS

- Real property 10-year county and city tax credit based on the increase in real property tax assessments resulting from commercial capital investment. The credit decreases over 10 years, as follows:

Years	% of Tax Credits
1-5	80%
6	70%
7	60%
8	50%
9	40%
10	30%

- One-time \$1,000 state income tax credit for each qualified employee filling a newly created position
- Three-year state income tax credit for each qualified new economically disadvantaged employee, earned at the following amounts:

First Year	\$3,000
Second Year	\$2,000
Third Year	\$1,000

ELIGIBILITY

- Must be established within Anne Arundel County designated 1,572-acre enterprise zone
- To claim the property tax credit, at least \$25,000 in capital investment in the enterprise zone must occur
- For the general income tax credit, business must create at least one full-time position (35+hours a week) where employee is paid at least 150% of the federal minimum wage and remains in the position for at least 6 months doing at least 50% of the work time in the enterprise zone
- To claim the income tax credit for hiring economically disadvantaged employees, business must have certification from the Maryland Dept of Labor, Licensing and Regulation and the employee must remain in the position for three years.

PROGRAM PROCEDURES

- Applicant contacts Anne Arundel Economic Development at 410-222-7410 with questions.
- Applicant must be certified as eligible for the credit by the Anne Arundel Economic Development Enterprise Zone Administrator at 410-222-7410.

GET STARTED BY CONTACTING US

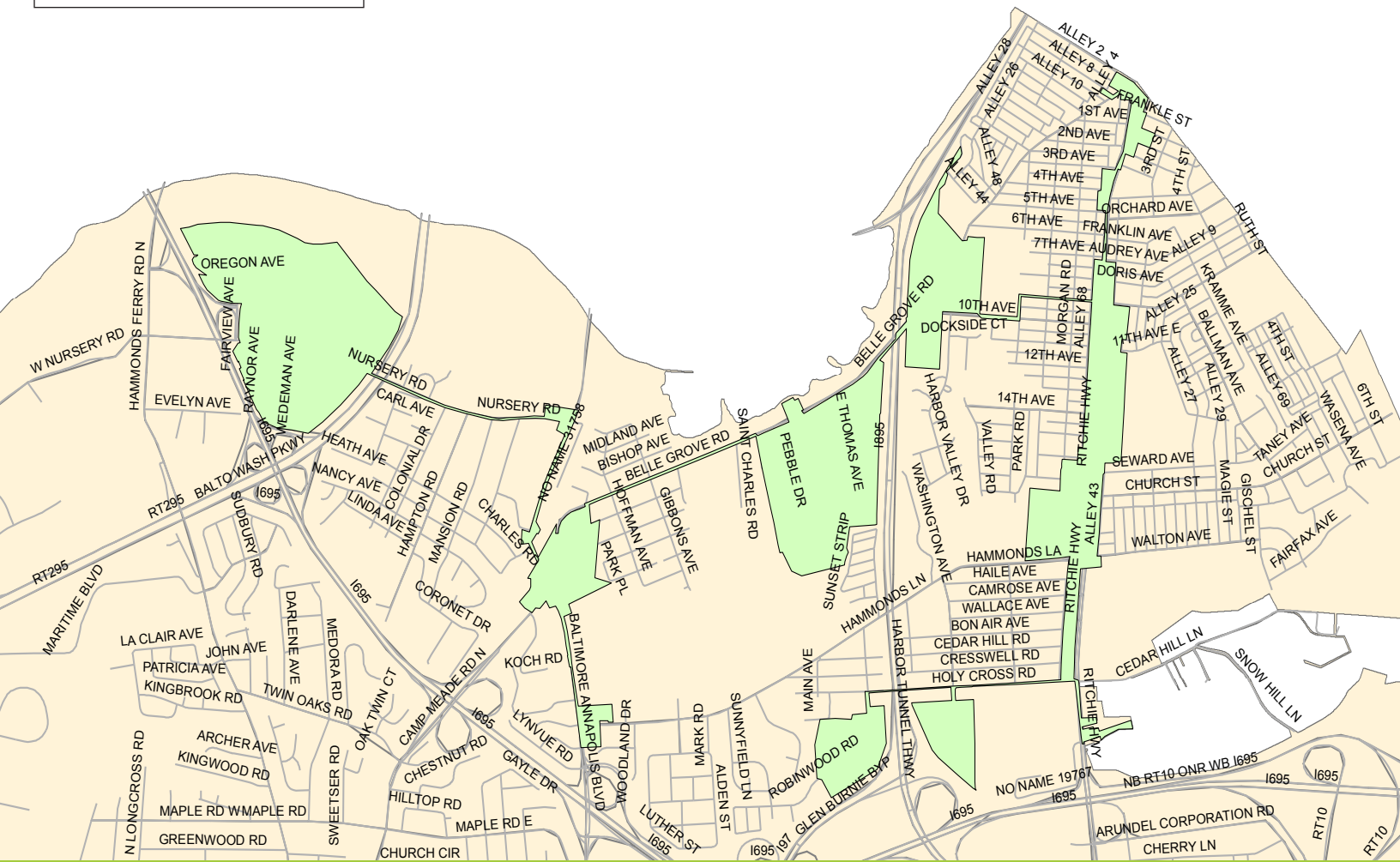
CALL: 410-222-7410 ■ VISIT: WWW.AAEDC.ORG

ANNE ARUNDEL COUNTY

REVITALIZATION AREAS AND ENTERPRISE ZONES

LEGEND

 Enterprise Zones



CALL: 410-222-7410 VISIT: WWW.AAEDC.ORG



ANNE ARUNDEL
ECONOMIC DEVELOPMENT CORPORATION

“The New Tech Hub By The Bay”