



ACR FUND

ARUNDEL COMMUNITY REINVESTMENT



For a limited time, approved ACR applicants will also receive a grant equal to 25% of their loan amount.

Arundel Community Reinvestment (ACR) Fund is designed to spur economic activity, investment and improvement in Anne Arundel County's 11 Commercial Revitalization Districts.

The ACR offers loans up to \$100,000 to be repaid over three to seven years at zero percent interest. Loans are limited to 90% of total project costs. Eligible improvements include renovation and upgrades to building exteriors and site improvements, including landscaping. If exterior improvements exceed \$60,000, the applicant may include up to \$40,000 in interior improvements. In addition to financial assistance, the program includes professional architectural services provided by a full service architectural firm with experience in commercial revitalization.

Interested businesses are asked to contact AAEDC to discuss the process and to verify that the particular property is located in one of the targeted revitalization districts.

A companion loan through AAEDC's VOLT Loan program will be offered as well, providing loans up to \$500,000 to business owners taking part in the façade program to finance additional improvements including tenant improvements or equipment purchases.

Anne Arundel County Community Revitalization Program This program provides a property tax credit for up to ten years equal to the incremental increase in real property tax assessment for improvements of at least \$100,000. Properties must be in one of the 11 designated districts and certified by the Office of Planning and Zoning as a qualified property.

**For more information about these programs please contact
Stephen Primosch at 410-222-7410
or by email at sprimosch@aaedc.org**

**2660 Riva Road, Suite 200, Annapolis, MD 21401
(410) 222-7410 • www.aaedc.org**

Anne Arundel County Revitalization Areas



Revitalization Area

Districts

1. Brooklyn Park - Ritchie Highway
2. Glen Burnie Town Center North - Crain Hwy & Ritchie Hwy
3. Glen Burnie Town Center Core - B&A Blvd
4. Glen Burnie Town Center South - Crain Hwy
5. Pasadena - Mountain Road
6. Rivera Beach - Fort Smallwood Road
7. North Odenton - MD175
8. Maryland City/Russett - MD198
9. Ferndale - B&A Boulevard
10. Glen Burnie/Harundale - Ritchie Highway
11. Glen Burnie/Marley - Ritchie Highway and Mountain Road

