

Anne Arundel County at a Glance (August 2023)

Employment

	Unemployment Rate June 2023	Unemployment Rate June 2022	# of Unemployed People June 2023	Net Change from Previous Month
Anne Arundel County	1.5%	3.4%	4,641	-1,370
Maryland	2.0%	3.2%	65,353	-10,203
United States	3.6%	3.6%	5,957,000	-140,000

U.S. unemployment for July 2023 is 3.5%; MD & U.S. unemployment stats are seasonally adjusted; previous year's data may include revisions

Source: MD Dept. of Labor/Office of Workforce Information & Performance; Bureau of Labor Statistics

Employment & Wages/Quarterly Census of Employment & Wages (Job Growth)

	4th Quarter 2022 Average Employment	4th Quarter 2021 Average Employment	4th Quarter 2020 Average Employment	Net Changes/Jobs 2021-2022
Total Quarterly Average Employment	261,955*	268,718	257,924	-6,763*
Industry				
Government*	36,107*	46,674	46,515	-10,567*
Construction	19,629	19,944	19,553	-315
Manufacturing	17,267	16,376	13,199	891
Trade, Transportation, Utilities	56,936	56,531	53,284	406
Information	1,903	2,043	1,668	-140
Financial Activities	10,249	10,360	10,357	-111
Professional & Business Services	44,664	43,814	44,843	850
Education & Health Services	34,841	33,305	32,902	1,536
Leisure & Hospitality	31,203	30,151	26,883	1,052
Other Services	9,197	9,243	8,440	-46

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

*Complete data from the Bureau of Labor Statistics for local government employment was not available

Home Sales

	July 2023	July 2022	July 2021	% Change 2022-2023
Average Sold Price	\$ 591,743	\$ 561,193	\$ 506,860	5.4%
Median Sold Price	\$ 475,000	\$ 450,000	\$ 430,000	5.6%
Total Units Sold	604	891	1,167	-32.2%

Source: Maryland Realtors Association (previous years' data may include revisions)

Commercial Property

	Total Space by Type		Vacancy Rates	
	# of Existing Properties	Total Size (SF)	July 2023	July 2022
Office	1,156	24,872,529	6.6%	8.0%
Flex	364	12,707,738	5.5%	6.5%
Industrial	499	26,456,967	4.0%	2.3%
Retail	2,201	30,789,746	4.5%	5.4%

Source: CoSTAR (vacancy rate is vacant available space)

All materials are available in alternative formats upon request.

Date: 8/21/2023



Anne Arundel County at a Glance (August 2023) Charts

