



ACR FUND

ARUNDEL COMMUNITY REINVESTMENT



The **Arundel Community Reinvestment (ACR) Fund** is designed to spur economic activity, investment, and improvement in Anne Arundel County's 11 Commercial Revitalization Districts.

The ACR Fund offers loans of up to \$100,000 to be repaid over three to seven years at zero percent interest. Loans are limited to 90% of total project costs, with eligible improvements including renovation and upgrades to building exteriors and site improvements, including landscaping. In addition to financial assistance, the program includes professional architectural services provided by a full-service architectural firm with experience in commercial revitalization.

Property owners or business owners with a lease are eligible to apply, and interested individuals are asked to contact AAEDC to discuss the process and verify that the particular property is eligible.

ACR Fund loan recipients will also be offered a companion loan of up to \$500,000 through AAEDC's VOLT Fund. This loan may be used to finance additional improvements including tenant improvements, the purchase of equipment, and working capital.

The **Anne Arundel County Community Revitalization Program** provides a property tax credit for up to ten years equal to the incremental increase in real property tax assessment for improvements of at least \$100,000. Properties must be in one of the 11 designated districts and certified by the Office of Planning and Zoning as a qualified property.

**To learn more about these programs or additional resources, please contact:
Stephen Primosch, Vice President of Financial Services
410-222-7410 ▪ sprimosch@aaedc.org**

Learn more at www.ACRFund.org

Anne Arundel County Revitalization Areas



Revitalization Area

Districts

1. Brooklyn Park - Ritchie Highway
2. Glen Burnie Town Center North - Crain Hwy & Ritchie Hwy
3. Glen Burnie Town Center Core - B&A Blvd
4. Glen Burnie Town Center South - Crain Hwy
5. Pasadena - Mountain Road
6. Rivera Beach - Fort Smallwood Road
7. North Odenton - MD175
8. Maryland City/Russett - MD 198
9. Ferndale - B&A Boulevard
10. Glen Burnie/Harundale - Ritchie Highway
11. Glen Burnie/Marley - Ritchie Highway and Mountain Road

