

# Anne Arundel County at a Glance (October 2024)

## Employment

	Unemployment Rate August 2024	Unemployment Rate August 2023	# of Unemployed People August 2024	Net Change from Previous Month
Anne Arundel County	3.1%	2.0%	9,885	261
Maryland	2.9%	2.1%	94,593	3,189
United States	4.2%	3.8%	7,115,000	-48,000

U.S. unemployment for September 2024 is 4.1%; MD & U.S. unemployment stats are seasonally adjusted; previous year's data may include revisions

Source: MD Dept. of Labor/Office of Workforce Information & Performance; Bureau of Labor Statistics

## Employment & Wages/Quarterly Census of Employment & Wages (Job Growth)

	1st Quarter 2024 Average Employment	1st Quarter 2023 Average Employment	1st Quarter 2022 Average Employment	Net Changes/Jobs 2023 to 2024
<b>Total Quarterly Average Employment*</b>	278,100	272,552	250,984	5,548
<b>Industry</b>				
Government*	50,426	48,739	33,226	1,687
Construction	18,850	19,054	19,284	-204
Manufacturing	18,221	17,309	16,344	912
Trade, Transportation, Utilities	53,248	54,782	54,332	-1,534
Information	1,820	1,786	1,894	34
Financial Activities	9,223	9,788	10,241	-565
Professional & Business Services	46,553	45,168	44,352	1,385
Education & Health Services	38,019	35,142	33,201	2,877
Leisure & Hospitality	32,115	31,455	28,905	660
Other Services	9,261	9,046	8,903	215

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

\*Bureau of Labor Statistics data omits Education & Health Services from local government employment in 2022

## Home Sales

	September 2024	September 2023	September 2022	% Change 2023-2024
Average Sold Price	\$ 568,862	\$ 584,492	\$ 526,357	-2.7%
Median Sold Price	\$ 483,515	\$ 475,000	\$ 441,000	1.8%
Total Units Sold	606	636	783	-4.7%

Source: Maryland Realtors Association (previous years' data may include revisions)

## Commercial Property

	Total Space by Type		Vacancy Rates	
	# of Existing Properties	Total Size (SF)	September 2024	September 2023
Office	1,166	24,450,337	7.4%	6.8%
Flex	365	12,973,446	8.4%	5.5%
Industrial	513	26,509,688	5.9%	4.4%
Retail	2,241	31,441,704	3.8%	4.5%

Source: CoSTAR (vacancy rate is vacant available space)

All materials are available in alternative formats upon request.



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