

Anne Arundel County at a Glance (November 2024)

Employment

	Unemployment Rate September 2024	Unemployment Rate September 2023	# of Unemployed People September 2024	Net Change from Previous Month
Anne Arundel County	2.4%	1.9%	7,680	-2,197
Maryland	2.9%	2.2%	94,022	-540
United States	4.1%	3.8%	6,834,000	-48,000

U.S. unemployment for October 2024 is 4.1%; MD & U.S. unemployment stats are seasonally adjusted; previous year's data may include revisions

Source: MD Dept. of Labor/Office of Workforce Information & Performance; Bureau of Labor Statistics

Employment & Wages/Quarterly Census of Employment & Wages (Job Growth)

	1st Quarter 2024 Average Employment	1st Quarter 2023 Average Employment	1st Quarter 2022 Average Employment	Net Changes/Jobs 2023 to 2024
Total Quarterly Average Employment*	278,100	272,552	250,984	5,548
Industry				
Government*	50,426	48,739	33,226	1,687
Construction	18,850	19,054	19,284	-204
Manufacturing	18,221	17,309	16,344	912
Trade, Transportation, Utilities	53,248	54,782	54,332	-1,534
Information	1,820	1,786	1,894	34
Financial Activities	9,223	9,788	10,241	-565
Professional & Business Services	46,553	45,168	44,352	1,385
Education & Health Services	38,019	35,142	33,201	2,877
Leisure & Hospitality	32,115	31,455	28,905	660
Other Services	9,261	9,046	8,903	215

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

*Bureau of Labor Statistics data omits Education & Health Services from local government employment in 2022

Home Sales

	October 2024	October 2023	October 2022	% Change 2023-2024
Average Sold Price	\$ 601,972	\$ 574,253	\$ 534,189	4.8%
Median Sold Price	\$ 500,000	\$ 485,000	\$ 435,000	3.1%
Total Units Sold	598	542	581	10.3%

Source: Maryland Realtors Association (previous years' data may include revisions)

Commercial Property

	Total Space by Type		Vacancy Rates	
	# of Existing Properties	Total Size (SF)	October 2024	October 2023
Office	1,169	24,511,101	7.4%	6.9%
Flex	365	12,997,895	8.1%	5.6%
Industrial	515	26,626,251	6.3%	4.4%
Retail	2,244	31,465,676	3.8%	4.5%

Source: CoSTAR (vacancy rate is vacant available space)

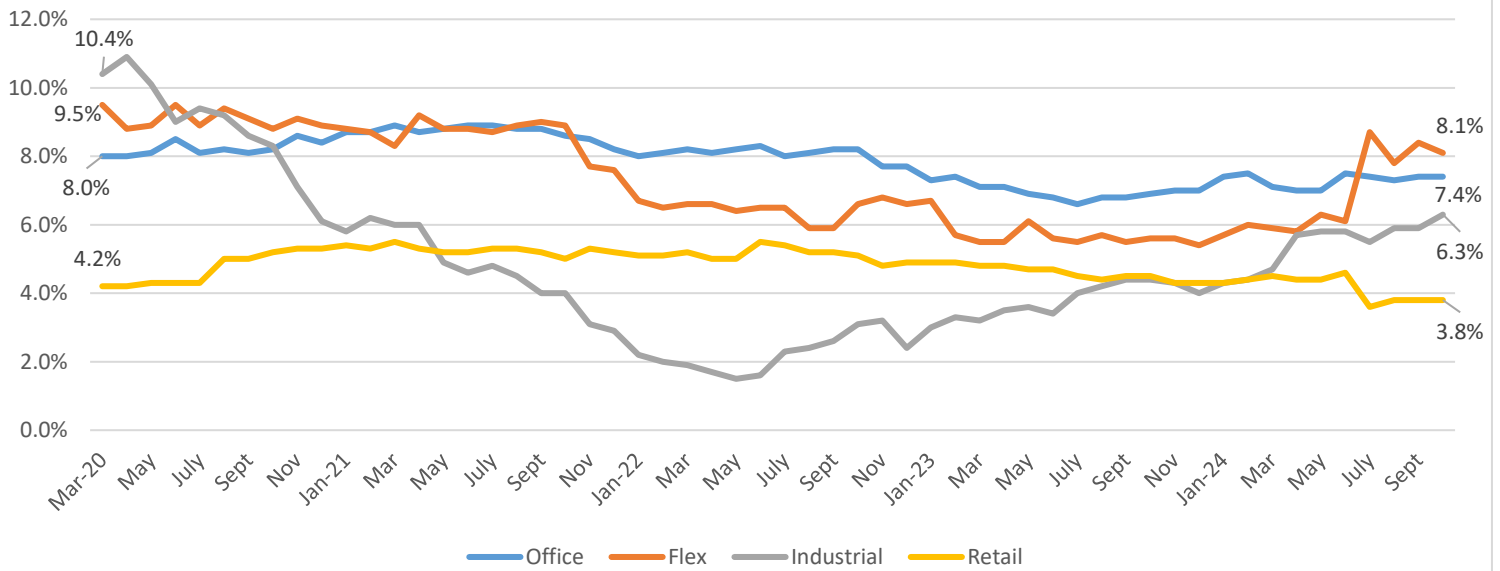
All materials are available in alternative formats upon request.



Date: 11/15/2024

Anne Arundel County at a Glance (November 2024) Charts

Anne Arundel County - Commercial Vacancy Rates
March 2020 - October 2024



Unemployment Rate - March 2020 to September 2024

