

# Anne Arundel County at a Glance (January 2025)

## Employment

	Unemployment Rate November 2024	Unemployment Rate November 2023	# of Unemployed People November 2024	Net Change from Previous Month
Anne Arundel County	2.8%	1.8%	9,055	529
Maryland	3.1%	2.2%	99,683	3,844
United States	4.2%	3.7%	7,121,000	149,000

U.S. unemployment for December 2024 is 4.1%; MD & U.S. unemployment stats are seasonally adjusted; previous year's data may include revisions

Source: MD Dept. of Labor/Office of Workforce Information & Performance; Bureau of Labor Statistics

## Employment & Wages/Quarterly Census of Employment & Wages (Job Growth)

	2nd Quarter 2024 Average Employment	2nd Quarter 2023 Average Employment	2nd Quarter 2022 Average Employment	Net Changes/Jobs 2023 to 2024
<b>Total Quarterly Average Employment*</b>	285,005	278,902	257,829	6,103
<b>Industry</b>				
Government*	51,609	49,919	34,771	1,690
Construction	19,288	19,261	19,625	28
Manufacturing	18,576	17,658	16,740	918
Trade, Transportation, Utilities	53,097	54,480	54,583	-1,383
Information	1,793	1,807	1,934	-14
Financial Activities	9,142	10,076	10,349	-934
Professional & Business Services	47,313	46,756	44,786	557
Education & Health Services	39,334	35,406	33,818	3,928
Leisure & Hospitality	34,821	33,995	31,660	826
Other Services	9,697	9,184	9,244	513

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

\*Bureau of Labor Statistics data omits Education & Health Services from local government employment in 2022

## Home Sales

	December 2024	December 2023	December 2022	% Change 2023-2024
Average Sold Price	\$ 589,405	\$ 519,149	\$ 522,947	13.5%
Median Sold Price	\$ 485,000	\$ 445,365	\$ 435,000	8.9%
Total Units Sold	603	513	514	17.5%

Source: Maryland Realtors Association (previous years' data may include revisions)

## Commercial Property

	Total Space by Type		Vacancy Rates	
	# of Existing Properties	Total Size (SF)	December 2024	December 2023
Office	1,171	24,442,675	7.5%	7.0%
Flex	366	13,021,923	8.4%	5.4%
Industrial	520	26,744,073	6.9%	4.0%
Retail	2,252	31,465,944	3.3%	4.3%

Source: CoSTAR (vacancy rate is vacant available space)

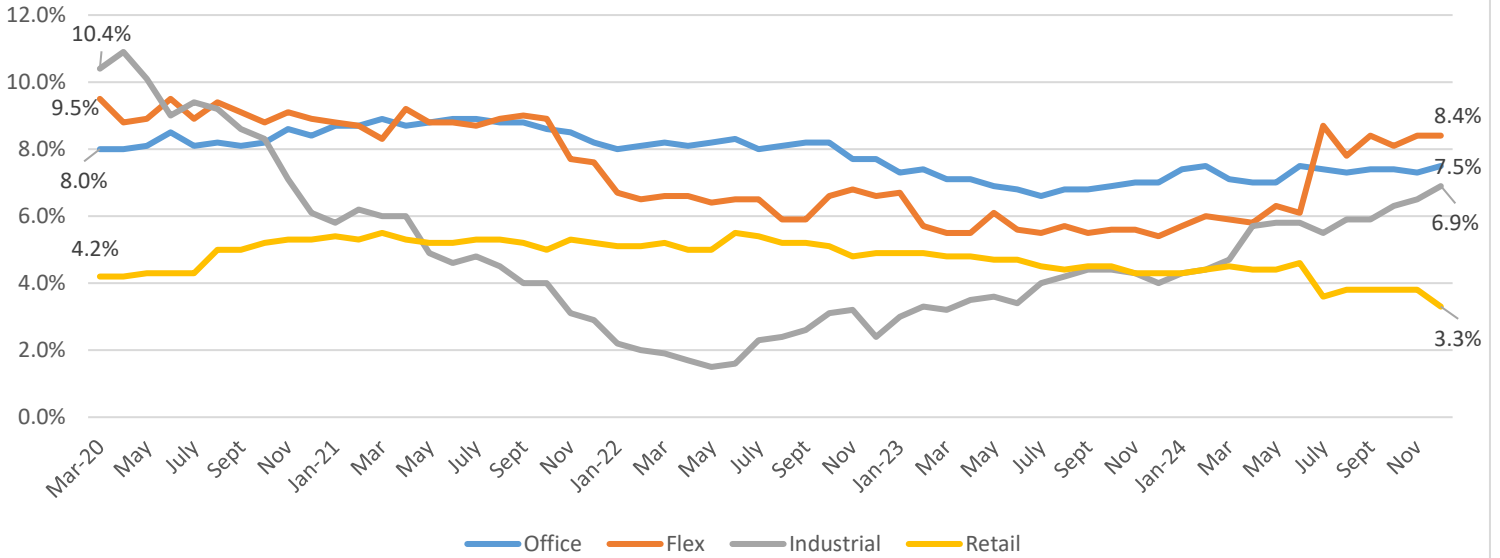
All materials are available in alternative formats upon request.

Date: 1/13/2025



# Anne Arundel County at a Glance (January 2025) Charts

Anne Arundel County - Commercial Vacancy Rates  
March 2020 - December 2024



Unemployment Rate - March 2020 to Present

