

ANNE ARUNDEL
ECONOMIC DEVELOPMENT CORPORATION

ECONOMIC INDICATORS 2nd Quarter ANNE ARUNDEL COUNTY, MD 2026



ANNE ARUNDEL COUNTY, MD

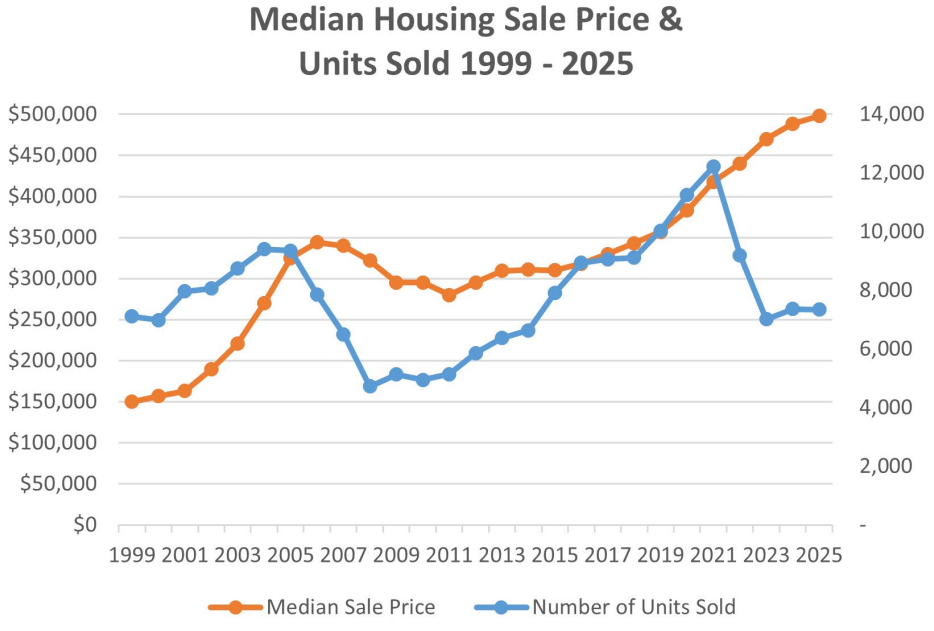
Welcome to the Anne Arundel Economic Development Corporation's Economic Indicators 2nd Quarter Report. This report covers various economic indicators such as employment, resident labor force, commercial real estate information, building permit activity, housing sales, tourism, cost of living, real property tax base, and BWI Thurgood Marshall airport statistics.

Commercial Permit Activity	2nd Quarter 2026	2nd Quarter 2025	Percent (%) Change	Year to Date	Last Year to Date	Percent (%) Change
New Commercial Permits	10	14	-28.6%	13	20	-35.0%
*AAR/Misc. Commercial Permits	236	269	-12.3%	448	483	-7.2%
Value of All Commercial Permits	$116,087,909	$134,160,217	-13.5%	$181,885,947	$234,266,828	-22.4%

*AAR = Addition, Alteration, or Repair based on permits valued over $10,000; Source: Baltimore Metropolitan Council Permit Data System; Year-end totals reflect revisions made to monthly numbers; value of mixed-use cannot be apportioned and are not included in New/AAR Commercial permit and value totals.

Commercial Vacancy Rates	Average 2nd Quarter 2026	Average 2nd Quarter 2025
Office	7.6%	8.4%
Flex	7.6%	8.2%
Industrial	8.7%	6.6%
Retail	3.0%	3.4%

Source: CoStar; Vacant available space



Housing	2nd Quarter 2026	2nd Quarter 2025	Percent (%) Change	Year to Date	Last Year to Date	Percent (%) Change
Existing Home Sales	2,175	2,081	4.5%	3,523	3,482	1.2%
Median Home Price – Existing Home Sales	$522,250	$505,667	3.3%	$511, 582	$495,523	3.2%
New Residential Building Permits Issued	305	428	-28.7%	505	971	-48.0%
New Residential Building Permits Value	$57,123,915	$41,057,023	39.1%	$93,020,880	$136,760,066	-32.0%

Source: MD Realtors Association (may include revisions); Baltimore Metropolitan Council Permit Data System; Year-end totals reflect revisions made to monthly numbers; Residential multi-family value in commercial mixed-use cannot be apportioned and are not included in residential/non-residential value; Residential permits in commercial mixed-use are included in residential permits issued

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The employment indicators in our county show continued strength. Employment by residence refers to the number of employed residents that live in Anne Arundel County, but don't necessarily work in the county. Employment in place refers to the number of employees that work in Anne Arundel County, but don't necessarily live in the county. The unemployment rate for Anne Arundel County averaged 3.50% for the 2nd quarter of 2026.

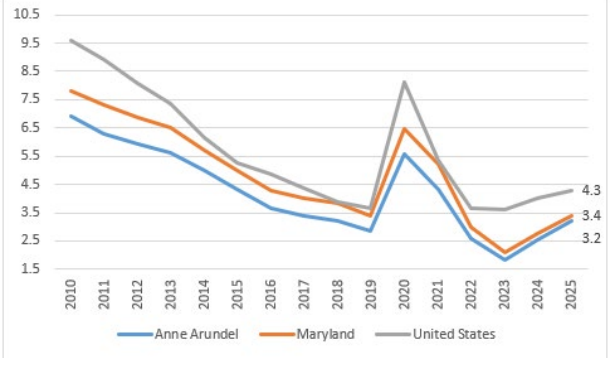
Employment (by Residence)	Average 2nd Quarter 2026	Average 2nd Quarter 2025
Anne Arundel County		
Civilian Labor Force	318,468	317,871
Employed	307,311	307,506
Unemployed	11,157	10,365
Unemployment Rate	3.50%	3.27%
Baltimore Metro Area		
Civilian Labor Force	1,499,351	1,495,610
Employed	1,438,835	1,439,583
Unemployed	60,516	56,028
Unemployment Rate	4.07%	3.73%
State of Maryland		
Civilian Labor Force	3,207,445	3,233,628
Employed	3,066,279	3,105,676
Unemployed	141,167	127,952
Unemployment Rate	4.37%	3.97%
United States		
Unemployment Rate	4.27%	4.20%

Source: Bureau of Labor Statistics; MD & US data seasonally adjusted; seasonally adjusted data is only available at the national and state level; data subject to revisions

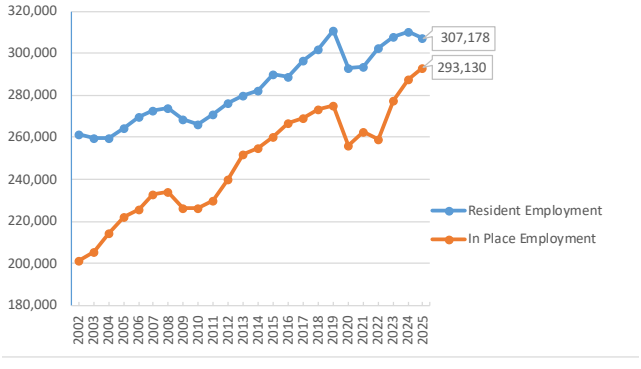
Employment in Place	1st Quarter 2026	1st Quarter 2025	Percent (%) Change
Quarterly Average Employment	295,138	292,965	0.74%
Number of Establishments	16,771	15,941	5.21%

Source: Bureau of Labor Statistics; excludes military and federal civilian government employees in certain agencies due to national security reasons

Unemployment Rate (Annual Averages 2010-2025)



Employment (Annual Averages 2002-2025)

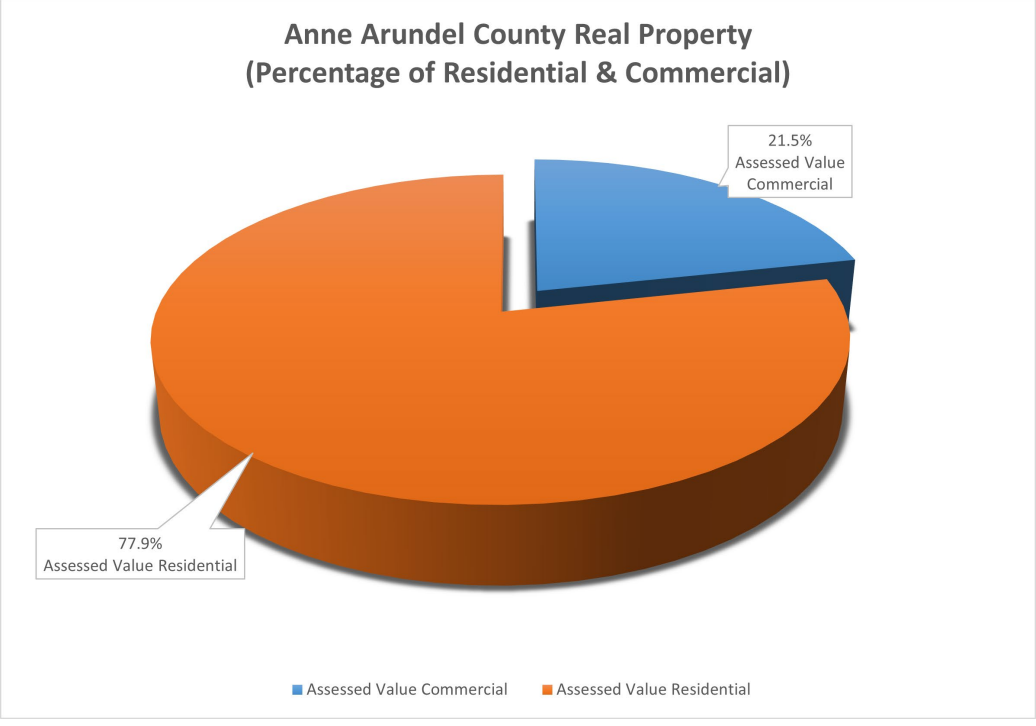


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The real property tax base breakdown provides insight as to what percentage of total assessed real property tax revenue is attributed to commercial properties. The remainder is attributed to either residential or agricultural properties. This is useful in determining where the burden of property taxes exist in a geographic area. In Anne Arundel County, 21.5% of the total assessed value of residential and commercial properties comes from businesses, while 77.9% of that total is collected from homeowners.

Real Property Tax Base	Number of Properties (incl. agriculture)	Assessed Value Residential	Assessed Value Commercial	Assessed Value Total Base	Commercial as % of Total
FY2025					
Anne Arundel Co.	215,691	89,664,261,988	24,739,009,270	115,134,210,881	21.5%
Baltimore Co.	287,860	80,938,422,125	29,816,427,813	112,240,128,716	26.6%
Baltimore City	221,306	32,715,056,264	24,119,656,162	56,834,712,426	42.4%
Harford Co.	98,980	28,493,005,005	7,110,880,295	36,622,259,372	19.4%
Howard Co.	107,954	54,440,638,761	15,486,342,636	70,545,223,629	22.0%
Montgomery Co.	335,983	189,888,388,808	54,918,084,857	245,733,841,736	22.4%
Prince George's Co.	292,572	98,270,971,666	38,232,350,516	136,953,153,713	27.9%
Queen Anne's Co.	26,538	9,261,221,424	1,255,076,599	11,541,545,329	10.9%

Note: Property is assessed at 100% valuation; Source: MD Department of Assessments and Taxation, FY 2025 (most recent data), Group 1 (1/3 of properties reassessed each fiscal year)



C2ER Cost of Living Index	2nd Quarter 2026
Baltimore-Columbia-Towson MD Metro	101.3
Wash-Arlington-Alexandria DC-VA-MD-WV Metro Div.	133.8
National City Average	100.0

Source: Council for Community & Economic Research (C2ER)

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Photo courtesy of BWI Thurgood Marshall Airport

BWI Thurgood Marshall Airport	2nd Quarter 2026	2nd Quarter 2025	Percent (%) Change	Year to Date	Last Year to Date	Percent (%) Change
Total Passengers	6,512,144	6,933,266	-6.1%	11,630,960	12,133,474	-4.1%
Total Freight (in pounds)	134,199,263	127,610,464	5.2%	257,408,835	237,717,453	8.3%

Source: MD Aviation Administration





Consumer Price Index for all Urban Consumers (CPI-U)	June 2026	April 2026	Percent (%) Change
Baltimore-Columbia-Towson	334.324	336.347	-0.6%

Source: Bureau of Labor Statistics, CPI – All Urban Consumers (All items), Base Period: 1982-1984=100

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Questions? Contact AAEDC Director of Research and Program Development Jonathan Boniface at jboniface@aaedc.org

The Anne Arundel Economic Development Corporation serves as a resource for data about the county, its companies, and its business environment.

For more information, please contact:

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Sincere efforts have been made to ensure the accuracy of the information contained in this report, but accuracy cannot be guaranteed. All materials are available in alternative formats upon request.